

FINANCIAL NEWS

AND COMMENT

Jersey City, N. J. 5 1/2% Coupon Bonds Due September 1st, 1944. Remick, Hodges & Co. Members New York Stock Exchange 14 Wall St. New York

STANDARD OIL ISSUES. BONDS, NOTES AND PREFERRED STOCKS OF CONSERVATIVE OIL COMPANIES. BOOKLET ON REQUEST Ask for Copy No. 73. CARL H. PFORZHEIMER & CO. Dealers in Standard Oil Securities 25 Broad St. Phone 4660-1-2-3-4 Broad

To Holders of Short Term Securities. We have been advising clients to exchange their short term bonds for longer term issues. We feel that those who continue to hold their short term bonds until maturity will not be able to re-invest on nearly as attractive a basis as at present. Should you desire, you may send us a list of your various securities for our suggestions. Request Letter HST

W.C. Langley & Co. 115 BROADWAY, NEW YORK. High grade short term notes due 1924 are now selling at prices to yield from 6.35% to 7.55%. We own and recommend for investment the First Mortgage 5% Bonds of the MICHIGAN STATE TELEPHONE COMPANY, due February 1, 1924, at a price to yield about 8.25%.

An Attractive Telephone Bond. High grade short term notes due 1924 are now selling at prices to yield from 6.35% to 7.55%. We own and recommend for investment the First Mortgage 5% Bonds of the MICHIGAN STATE TELEPHONE COMPANY, due February 1, 1924, at a price to yield about 8.25%.

Rutter & Co. 14 Wall St. NEW YORK. Cincinnati & Northern R.R. Central States Elec. C. & P. Midwest & Gulf Oil Com. J.K. Rice, Jr. & Co. WE WILL BUY 200 SHARES Gilliland Oil Preferred KIELY & HORTON Chase Natl. Bank Rts. Guaranty Trust Co. McCLURE, JONES & REED

TOTAL TRANSACTIONS IN THE NEW YORK STOCK EXCHANGE

Table with columns: Year ended, 1921, 1920, 1919. Lists various stocks and their prices, including 500 Adams Express Co., 6000 Advance Rumely, 3200 Alaska Gold Mining, etc.

DEPRESSING BANK IN LONDON MARKET

Edward B. Smith & Co. Investment Securities Corporation Financing Co. mission Orders Executed. Continued Fall in Food and Quakeing Textile Trade Give Confidence. Industrial remained quiet, the market being generally dull with rather pronounced weakness in some directions.

IN SPAIN. Six of its own branches in important Spanish cities enable the Anglo-South American Bank to offer exceptional facilities for the prompt and efficient handling of import and export business with Spain. Madrid, Barcelona, Valencia, Bilbao, Sevilla, Cadiz.

Texas Company. History - Earnings - Dividends. One of the greatest independent oil organizations in the world, embracing every phase of the oil industry. A general outline of the company's activities together with a review of other active issues featured in our current Weekly Financial Review. Credits on request for "E-47". THOS. H. COWLEY & CO. 115 Broadway, New York

STOCK EXCHANGE SALES. Monday, Oct. 18, 1921. Tuesday, Oct. 19, 1921. Wednesday, Oct. 20, 1921. Thursday, Oct. 21, 1921. Friday, Oct. 22, 1921. Saturday, Oct. 23, 1921.

THE EQUITABLE TRUST COMPANY OF NEW YORK. Total Assets: \$1,000,000,000.00. Total Liabilities: \$1,000,000,000.00.

Table with columns: High, Low, Last, Net Chgs. Lists various stocks and their prices, including 500 United Fruit, 500 United Railway Inv. pf., 500 United Retail Stores, etc.